

**Addendum dated February 4, 2015 to the Combined Scheme Information Document of the schemes of L&T Mutual Fund**

The following changes will be effected in the Combined Scheme Information Document (“Combined SID”) of the Schemes of L&T Mutual Fund (“the Fund”) on a prospective basis.

**1. Introduction of an Annual Dividend Option - L&T India Prudence Fund (“L&TIPF”)**

With effect from February 09, 2015, an Annual Dividend Option will be introduced under L&TIPF.

In view of the aforesaid, the following changes will be carried out to the Combined SID .

- a) Under Chapter I “Highlights of the Scheme”, the information pertaining to options offered by L&TIPF shall be substituted with the following:

Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend Option (Reinvestment and Payout)</li> <li>• Annual Dividend Option (Reinvestment and Payout)</li> </ul> <p>All Options have common portfolio</p>
---------	--

Further in the paragraph below the information pertaining to options, the sentence “The options referred above (i.e. Dividend (Reinvestment and Payout) and Growth) will be available under the Direct Plan” will be substituted with the following:

“The options referred above will be available under the Direct Plan.”

- b) Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (ii) “Options available under the Schemes”, the reference with respect to L&TIPF shall stand deleted from sub - point (a) and the following paragraph shall be inserted after sub-point (a) and all the subsequent sub - points will be renumbered accordingly:

**“(b) L&TIPF**

The Scheme offers Growth, Dividend (Reinvestment and Payout) and Annual Dividend Option (Reinvestment and Payout) options.

- Growth option: under this option no dividend will be declared.
  - Dividend option: under this option, a dividend may be declared by the Trustee, at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
  - Annual Dividend Option: under this option, a dividend may be declared by the Trustee, at its discretion annually (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- c) Under Chapter IV “Units and Offer”, section (A) “Units on offer - general information”, point (iii) “Dividend Policy”, the reference with respect to L&TIPF shall stand deleted

from sub - point (a) and the following new paragraph shall be inserted after sub-point (a) and all the subsequent sub-points will be renumbered accordingly :

**“(b) L&TIPF**

The frequency of declaration of dividend under the Scheme will be as follows:

- The dividend under the Dividend Option of the Scheme will be declared at the discretion of the Trustees. (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance)
- The dividend under the Annual Dividend Option will be declared annually at the discretion of the Trustees. (The record date for declaration of dividend shall be fixed by the Trustees and announced in advance)

The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the dividend option(s) of the Scheme on the record date which will be fixed by the Trustees and announced in advance.

Further, the NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date. Within one day of the decision by the Trustees regarding the dividend distribution rate and the record date, AMC shall issue notice to the public, communicating the decision including the record date.

The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated.

The Unit Holders have the option of receiving the dividend or reinvesting the same. The dividend will be reinvested at the ex-dividend NAV. No Exit load will be charged on account of Units allotted by way of dividend reinvestments.”

All the other terms and conditions applicable to the Scheme shall remain unchanged.

This addendum forms an integral part of the SID of the Scheme of the Fund.

**For L&T Investment Management Limited**  
*(Investment Manager to L&T Mutual Fund)*

**Ashu Suyash**  
**Chief Executive Officer**